



Global business leaders, policy makers, and NGOs convene at landmark conference to catalyze partnerships and kick start plans to drive China's Greentech market

Keynote speaker Senator Maria Cantwell urges US, China to cooperate on clean energy

SHANGHAI – SEPTEMBER 7, 2009 More than 100 global thought leaders on sustainability convened today in Shanghai to develop an action plan to drive China's greentech market forward. *Greentech: A Call to Action* is based on market defining analysis and unprecedented US-China collaborative programs. The conference provides a roadmap to move from agreements and discussions to actionable greentech solutions.

In her keynote address, Senator Maria Cantwell (D-WA) said that China and the United States should dismantle outdated trade barriers and cooperate in developing clean energy to help battle climate change and tap job-creating market opportunities.

Cantwell and Chinese officials both urged broader and deeper cooperation, noting that Cold War era limits on technology transfer are hindering both sides from taking advantage of opportunities to invest and create jobs.

Organized by the American Chamber of Commerce in Shanghai (AmCham Shanghai) and the Asia Society Northern California, *Greentech: A Call to Action* is a platform for executive and government decision makers to collaborate and drive US-China cooperation which is essential to the development of a greentech market and a sustainable future. The two-day conference has attracted international executives including Mark Norbom, President & CEO of GE China, Dr. Shi Zhengrong, Chairman & CEO of Suntech, and David C. Wang, President of Boeing China and political leaders from China and the U.S. including Fu Zhihuan, Chairman, Finance Committee, 10th National People's Congress and U.S. Senator Maria Cantwell (D-WA), Chairman of the Senate Subcommittee on Energy.

"As two of the world's largest economies, as well as the world's largest importers of oil, consumers of coal and emitters of greenhouse gases, the U.S. and China have the potential to become world leaders in developing and deploying green technologies," said Brenda Foster, president of AmCham Shanghai. "The private sector, working closely with government, will play a key role in defining this market."

A primary goal of *Greentech: A Call to Action* is to overcome impediments that have prevented the U.S. and China from working together in a truly joint partnership. Bruce Pickering, Executive Director of the Asia Society Northern California said, "As in so many other areas, the relationship between the United States and China will be crucial to tackling the problems of sustainability and climate change. If we deal

with these issues in a positive and constructive fashion, we can begin to chip away at what will likely be the critical issue of the 21st Century. We really don't want to contemplate any other outcome."

The U.S.-China Clean Energy Forum, sponsor of 8 Initiatives designed to transform the energy systems of the U.S. and China, provides the conference with established bi-lateral cooperative programs. The China Greentech Initiative presents market defining insights from the *China Greentech Report*, the Initiative's first deliverable to be launched on September 10th at the World Economic Forum meeting in Dalian, China. Both organizations are presenting partners at the conference, along with PricewaterhouseCoopers, a thought leader with industry-focused expertise, and also a founding partner of the Greentech Initiative.

Kicking off day one of the two-day conference, Chairman Fu Zhihuan and Senator Cantwell, joined Han Wenke, Director General of the Energy Research Institute of the NDRC and Stanley H. Barer, Co-Chairman of the U.S.-China Clean Energy Forum in a signing ceremony for the Clean Energy Forum's 8-*Initiatives for U.S. Clean Energy Cooperation*.

"US-China collaboration is absolutely essential. This is not about adopting any particular form of technology, but rather creating an ongoing dialogue of leaders from the two countries focused on removing impediments and facilitating cooperation," stated Stanley Barer, "The 8-Initiatives provides a roadmap for the way forward."

United through the China Greentech Initiative, leaders from Beijing Shougang, BP, Cisco Systems, Corning, Climate Change Capital, GE, Owens Corning, Hitachi, IBM, Philips, Shui On Land, Suntech, Volkswagen and dozens more focused on *What's Hot, What's Not and Why* during greentech market sector roundtables. Topics covered in the roundtables were based on the Initiative's nine month open source collaboration project and designed around an analysis of seven market sectors.

"We examined 125 greentech solutions, both existing and emerging, across seven sectors providing a view of the solution's potential environmental impact as well as total commercialization opportunity," said Ellen G. Carberry, co-founder of the China Greentech Initiative.

On Tuesday, the Conference will host *Catalyst Sessions* with topics drawn from the U.S.-China Clean Energy Forum's 8-Initiatives. Each session will be moderated by a partner from PricewaterhouseCoopers. Topics will include Solar Technologies, Electric Vehicles, Advanced Coal and Sustainable Biofuels. Results from the Catalyst Sessions will define focus areas for collaboration and 'catalyze' market action moving forward. "Collaboration is a core value at PricewaterhouseCoopers. It is exciting to see the active adoption of this approach by the China Greentech Initiative, the US-China Clean Energy Forum and here at the *Greentech: A Call to Action* conference," commented Ruth Dobson, Advisory Partner with PricewaterhouseCoopers.

Results of the Sector Roundtables and Catalyst Sessions will be documented and content made publicly available after the conference at www.amcham-shanghai.org/Greentech. This content will form the basis for a series of action plans and a platform to develop strategies that will accelerate the Greentech market and help advance the agenda at follow up conferences starting later this year.

Digital Press Kit of the conference is available at www.amcham-shanghai.org/greentech

About AmCham Shanghai:

The American Chamber of Commerce in Shanghai, known as the “Voice of American Business” in China, is the largest and fastest growing American Chamber in the Asia Pacific region. Founded in 1915, AmCham Shanghai was the third American Chamber established outside the United States. As a nonprofit, non-partisan business organization, AmCham Shanghai is committed to the principals of free trade, open markets, private enterprise and the unrestricted flow of information. Visit www.amcham-shanghai.org for more information about AmCham Shanghai.

About Asia Society : Preparing Asians and Americans for a shared future

Asia Society is the leading global organization working to strengthen relationships and promote understanding among the people, leaders, and institutions of Asia and the United States. We seek to enhance dialogue, encourage creative expression, and generate new ideas across the fields of policy, business, education, arts, and culture.

About the China Greentech Initiative :

The China Greentech Initiative (CGTI) is an open source, commercial collaboration of over 80 of the world’s leading technology and service companies, entrepreneurs, investors, NGOs and policy advisors. Through the Initiative, these organizations have come together to define greentech market opportunities and solutions, which will contribute to building a sustainable China and world. The organization was founded in 2008 by Ellen G. Carberry and Randall S. Hancock and is produced by MangoStrategy, LLC.

About PricewaterhouseCoopers :

PricewaterhouseCoopers provides industry-focused assurance, tax and advisory services to build public trust and enhance value for its clients and their stakeholders. More than 155,000 people in 153 countries across our network share their thinking, experience and solutions to develop fresh perspectives and practical advice. “PricewaterhouseCoopers” refers to the network of member firms of PricewaterhouseCoopers International Limited, each of which is a separate and independent legal entity